A Teriau Bero.

The Cincinnati Mercary tells the following Mercury, a queer compound of human nature in who could with ease make others but he but seldom ever laughed himself-a melancholy man through life, which caused on to 'shuffle off his mortal coil,' ere half his

About the time the Texas excitement ran ay on the wharf, with his serious visage expanded, planning how he should get down the river whithout money, he heard a drum and fife. And looking around he saw a company of reckless looking, half uniformed soldiers, mbarking for New Orleans, bearing a Texim banner. A thought struck him. day he sent his trunks on board the first boat to start, and just as the Captain was tapping the bell for the last time, Wills stept on board and dragged his trunks into an unoccupied state room, and took from his theatrical wardrabe a soldier coat, with a buff breast and three rows of buttons, a chapeau with an imtrowsers, a grizzly black wig, and a pair false whiskers. By the time the boat had got fairly under way. Jim was fully equipped, with his stage sword gracefully hanging by his sale. Drawing his white gloves, he hesintel a moment, but relying on his peculiar powers, he opened the door, gave the usual military stoop, and walked into the cabin, which was filled with passengers. In a mobastle and confusion to find out who the officerwas. A general rush was made for the register, but he had not yet put down his

·Will you do me the favor to register your name so that I can provide a state room for

'Oh, with pleasure,' said Jim, and walking up the register he flourished in round text, C. P. EDWARDS, Major, Texas Army.'

The crowd pressed around the table-they read the name-universal enthusiasm prevail- fore them in the North Church. el, three tremendous cheers were given for Texas and Liberty.

Jim took off his chapeau, acknowledged the

compliment with a graceful bow, and a few patriotic remarks.
It is almost needless to say, that from that

moment the soi distant Major was a lion. Every one sought to make his acquaintance-the lather opened the cabin door to get a peep at -he was placed at the head of the table and at night he was made as drunk as Bac

Next day he was promending the hurricane deck, linked arm in arm with the Captain, and a warm hearted southerner, who resided at Vicksburgh.

'Major,' said the southerner, I know vo well that you have been on a mission to collect arms, amunition and recruits-but on

pay my passage until I get to New Orleans. Don't mention it,' said the Captain, 'I could not think of taking anything of you.'
I have it,' said the southerner, 'come with

The trio adjourned to the clerk's office. where a stirring appeal for aid to Texas was written. The southern gentleman carried it among the passengers, and collected 150 dollars which was handed over to Wills. At night a grand supper was given, at which speeches were made and toasts were drank. The cabin was decorated with the star-spangled banner, ufactured by the ladies, out of some of their red and white toh, ho, we never mention

'ems,' for the occasion.

About 12 o'clock the company commence singing songs, and at length the Major was lled upon to favor the company with a song. He complied by 'favoring the company' with his famous sort of Billy Barlow.'

'Bravo!' said one. 'Excellent!' said another.

Capital!' said a third. 'I could do it a sight better,' said Jim, who was fast verging into the fourth stage of intoxication, 'if I had the proper togs on.'

After giving three faint huzzas for Texas, the party broke up.

Next morning the clerk went into Will's state room to call him to breakfast. Imagine ing of Mr Clay's arrival till he passed his surprise when he discovered that the Ma-them. That he left New-Orleans on Satjor had turned in all standing-with boots, chapeau and sword on, the feet snugly laid on the pillow. He was a Texas Major, and of course

no fault was found.
Thus things ran on, and Wills reached New Orleans in triumph. There he doffed his uniform, and returned to Vicksburg, where he got an engagement in the theatre. He became a on the boat, went to the theatre. Between the pieces Wills sang Billy Barlow-the old fellow was bewildered-the afterpiece came on, Wills appeared in the identical suit in

which he had enacted the Texas Major.
After the theatre let out, the old fellow sought an interview with Jim. 'You rascal, I ought to shoot you, but the trick was so elever that I forgive you, so let

us say no more about it.' Jim looked at him a moment with serious expression, then replied, 'Man in his time plays many parts.'

SUGAR.

of 12½ cents per pound had raised the must follow the guilt of unnecessarily abetting be complete on the 30th of June 1842, had price of sugar, for that was the duty un-slavery, will fall upon their heads. Unite, one already taken effect—it had exhausted itself—







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But to show the utter hypocrisy of this amusing story of which a facetious comedian party, let us look at the new Locofoco musmed Jim Wills, who played in that city some Tariff Law. The Vandal Tariff which they have introduced into the House, provides to be sure for the reduction of half a cent. They seem to think that four fifths of the "Whig Tax" was just axd right. Their love for the poor man sion as idle or useless. So far as its purpose is worth a half a cent !

Let it also be remembered that while this in the United States, Jim Wills, was this duty, which they stated to be 135 in Pittsburg, in that situation so common to play actors, viz: 'flat broke.' Standing one cles, made by American M. cles, made by American Mechanics are reduced to 30 per cent, and this is again to fall in 1845 to 25 per cent!

Why not reduce the duty on sugar also! Was there ever before such a set of hypocritical knaves?

CASSIUS M CLAY OF KENTUCKY .- This gentleman, whose fearless defence of the abolition of slavery in Kentucky, is attracting the sympathies of every heart that pulsates to the rights of man, he is a graduate of Yale, and we believe a relation, duct here, and to be possessed of all the mate-though a distant one, of Henry Clay. He came to New Haven early in 1831, rect judgment, when the writer knew him well, and although a mere boy at the time, he has a vivid recollection of him. He had then about arrived at the age of manhood, and was one of the noblest, most dignified ment all eyes were directed towards him, but noting great personal strength and activity, gree as to the merits or the results of the prohe walked up to the bar and drank a glass of and in his general appearance had the brandy and water. In the mean time all was air of a military man. His complexion was dark and swarthy, and when excited Carolina (Mr. McDuffie,) regards this policy his black eye flashed with the keenness register, but he had not yet put down his name—the Captain was consulted, but he knew nothing. At length, however, feeling a little curiosity himself, he walked up to Jim, a Southern gentleman,—high minded,

> junior class in Yale College, and although comparatively a stranger to his classmates, his fine talents soon won their admiration, and in the succeeding February, on the anniversary of Washington, he

During his collegiate course, he beame the subject of a revival, was baptized and joined the First Baptist Church of our city. On graduating he left for his native State, and soon after requested a dismission from the church. About this proposes, not merely a repeal or modification time, a challenge to fight a duel with one of that Act, but the utter abandonment of the protective policy, either in the form of duties accepted. The cause of the duel was imposed for the encouragement of domestic some affair of the heart; its result, we do not exactly know between him and the Wickliffie family, a deadly fend has existed and several attempts have been made

SABBATH BREAKING .- Mr Clay arrived that subject you must of course be mum, in consequence of the treaty between Mexico and the United States. For my part, I could acc every copper colored rascal hung, like dates to fail on the Sabbath! So we have ace every copper colored rascal hung, like dates to fail on the Sabbath! So we have dogs on trees.'

Whatever my business may have been I find that I have exhausted all my means in the conservation on the Sabbath, and for the compromise Act of 1832. Sir when these the construction of the compromise Act of 1833. Sir when the conservation of the compromise Act of 1833. Sir when the conservation of the compromise Act of 1833. Sir when the existence of this power in the several stated the civilized world.

The Hon Senator has denounced the Act of 1842 as a foul and faithless mutilation of the compromise Act of 1833. Sir when these the construction of that act be was fairly formed. We may, I have yet to learn that, as a Senator on this floor, I am not at liberty to vote for its modification or repeal, or for any subscript of 1842 as a foul and faithless mutilation of the compromise Act of 1833. Sir when these words fell upon my car they struck me as the unproductive population, and all experience the construction of that act the we possess it imperfectly only and can this floor, I am not at liberty to vote for its modification or repeal, or for any subscript of the compromise Act of 1833. Sir when these we possess it imperfectly only and can this floor, I am not at liberty to vote for its modification or repeal, or for any subscript of your commerce upon an idle and uniform the substruction of the civilized world.

The Hon Senator has denounced the Act the left the electioneering progress of the "bloody of the compromise Act of 1842 as a foul and faithless mutilation of the construction of the constructi might arrive in Mobile on the Sabbath- and as indicating, what no one who listened and he turned towards the North on the to the Hon Senator could doubt, that the sen-Sabbath. Comment is unnecessary.

[Plebian.] 1 If atrocious, unsparing slander will defeat a candidate, then there can be no defeat a candidate, then there can be no belp for Mr Clay. Of all the above clar-legitimate operation of that Act is not to be ges against him, it is only true that he, doubted. being at Louisville awaiting since the night before a boat for New-Orleans, did knowing that it conflicted with some of the take passage in one which left on Sunday. provisions of the celebrated compromise Act, entwined with the flag of the lone star, man- Many will condown this, yet we doubt as that Act was interpreted in a certain quarnot he had thus a better opportunity to ter. That my course in that particular was foul or faithless I can not admit. Nay I will keep the Sabbath than he could do in a strange city surrounded by friends, True, that, by no interpretation of that Act which the steamboat arrived in New-Orleans on he or his friends can sustain for a momen Sunday, but how could a passenger help that? It was said that the Military were the Act of 1842. called out on the occasion-which, if true, Mr Clay could neither foresee nor prevent -but it is false. Mr Bullitt of the New-Orleans Bee affirms that only himself and a single friend who happened to be on the dock welcomed Mr Clay and accompanied him to his Hotel; some Military were out, indeed, as is quite common on Sunday in New-Orleans, but they knew noththem. That he left New-Orleans on Saturday and arrived in Mobile on Sunday morning is most true, but he went quietly to his hotel, without parade of any kind. It is utterly false that he left Mobile on Sunday the 3d inst .- he left on Tuesday the 5th, as we stated at the time. The Mobile Daily Advertiser, in expressly congreat favorite—and when he was at the zenith of his glory, the old gentleman whom he met tonishment, which proves it unacquainted tonishment, which proves it unacquainted with The Plebian.

"UNITE!"

One of the most prominent leaders of the third party yesterday met the editor of the Watchman, and manifesting any thing but feelings of displeasure at the Tyler Treaty, sareastically called upon us to invoke the Whigs to unite. Aye, sir, UNITE! that is the word; and we invoke not the Whigs only, meet your ordinary expenditures, or should but the whole people of Vermont, to unite be distributed to the States, and the wants of against this measure. Our State Legislature has time and again, declared utter hostility to annexation—Whigs and Locos have hitherto agreed in condemnation of it; and now, if it The Locofocos a short time since were loud in their complaints of the duty on Sugar—the "tax" as they called it, on the poor man's luxuries. Now they well kenw at that time, that the Whig Tariff law had reduced the duty on sugars generally full one half. They knew that they lied when they asserted that the duty of 124 cents per pound had raised the mast follow the guilt of unnecessarily abetting to some time, and the "deep damnation" which provides for a gradual reduction of duties to be complete on the 30th of June 1842, had

HON. S. S. PHELP'S SPEECH ON THE TARIPP.

MR. PRESIDENT. may be to carry conviction to the mind of any Senator present, I am aware that the effort is hopeless. But Sir, there are reasons, cogent reasons, for probing the subject to the bottom. Whatever may be our decision upon this great question of national policy, an appeal lies to the great body of the American people. That appeal will assuredly be taken, and the period is very rapidly approaching when it must be decided. However incongruous it may appear to the Hon. Senator, that we, who are accustomed to receive instructions from our constituency, and of paying to those instructions the highest deference, should, in our turn, af-fect to instruct them, yet he will agree with me that those, whose representatives we are, and to whom we are accountable, have a right to know the reasons which influence our con-

There are other reasons why we should no be silent. The question in this debate is of vital and paramount interest to the American people. It lies at the root of your national economy and your national policy. It is the cardinal principles upon which your legislalooking young man we ever saw. He tion must turn, and upon which your national was full six feet in stature, of a form de-prosperity depends. However we may disatective policy, there is but one sentiment as to the importance of the subject submitted to as pregnant with the ruin of the country, whil and bowing politely to him said, 'Sir.' 'Sir frank, generous and brave, but of impetuto you,' said Wills, touching his chapeau a la militaire.

In the fall of 1831 Mr Clay entered the between them in the approaching contest. between them in the approaching contest. Upon the decision of the American people upon it depends, not only the result of that contest but the character of your future legislation and policy, and, in my judgment, the

hopes and destiny of the nation.
Having had the honor of a seat here when was chosen to deliver a public address be- the tariff Act of 1842 was passed, and believng now, as I did then, that the policy exhibited by that Act forms the only true basis of your national policy and your prosperity, I feel bound by the obligation of the highest most sacred and imperious duty, upon all occasions, and under all circumstances, to maintain and defend it. The Senator from South Carolina industry, or of discrimination for that object, now and forever. Here then we are at issue; and I propose to examine the Senator's rea-sons for abandoning a policy which originated with the origin of your government, has reto assassinate him. [Now Haven Courier.] ceived the approbation and support of your early statesmen and patriots, and has been until lately steadily adhered to, and for substituting a new, untried, and visionary theory at Mobile on the "25th of February, and hitherto adopted by no people, and which

> timents expressed by him came warm from the heart. But although the Senator was not understood as impeaching the motives of those who sustained the Act of '42, yet that he in-

Sir I voted for the Act of '42, and I did so can its provisions be brought into conflict with

Let us analyze the Act of 1833. It pro-1st For cash duties and the home valuation. Both these features are preserved in the Act

of 1842. be imposed, for the purpose of raising such revenue as may be necessary for an economi-

cal administation of the government."

By this I understand that the financial wants of government are to be the limit of your reveneue from imports; or in other words that no duty shall be levied for protection merely which is not required to meet the calls upon your treasury, and which shall produce a surplus revenue. Will any Senator insist that the aggregate amount of duties imposed by the Act of '42 transcends that limit? Has your income exceeded your expenditure? Have you a surplus revenue, orfare you at this moment in debt for the ordinary expenses of your government in time of peace? The Hon Senator insists that the high duties imposed by that Act diminish the revenue and advo-cates a reduction of duties with a view to its increase. If this be his purpose he certainly will not contend that the limitation of the com-

promise Act has been transcended already.

The great controversy in relation to the true import of the Act of 1833 has been with respect to the proceeds of the public lands; whether they should go into the treasury to your treasury should be supplied exclusively It is unnecessary to discuss this question now. In an evil hour we were com-pelled to yield the distribution, in order to ob-tain the only measure calculated to relieve the

der the law of 1832. Previous to the passage of that law the duty had been 3 cents, as can be easily demonstrated by reference to the several laws of I816, 24, and 28.

The imposition of duties is, and evaluation and all, against annexation; and we beto him who preaches any other doctrine. For the cents, as can be easily demonstrated by reference to the several laws of I816, 24, and 28.

The imposition of duties is, and evaluation them. There is in my judg only provisions of that Act designed to be perment no necessity for departing from them; and 28.

The imposition of duties is, and evaluation them. There is in my judg only provisions of that Act designed to be perment no necessity for departing from them; and 28.

The imposition of duties is, and evaluation them. There is in my judg only provisions of that Act as I understand them. There is in my judg only provisions of that Act as I was functus officis—a dead letter.—There at least by the principles of that Act as I understand them. There is in my judg or has been, the usual, nay universal mode only provisions of that Act as I understand them. There is in my judg or has been and all, against annexation; and we beto him who preaches any other doctrine. For the credit of the third party, we trust that the reck-only provisions of that Act as I understand them. There is in my judg or has been and all, against annexation; and we beto him who preaches any other doctrine. For the credit of the third party, we trust that the reck-only provisions of that Act as I understand them. There is in my judg or has been and all, against annexation; and we beto him who preaches any other doctrine. For the credit of the third party, we trust that the reck-only provisions of that Act as I understand them. There is in my judg or has been and all, against annexation; and we have a least by the principles of that Act as I understand them. There is in my judg or has been all the provisions of that Act as I understand them. There is in my judg or has been all the provisions of that adequate rate, and upon that assumption the duties were reduced accordingly. This rate Act itself-Sir the only aspect in which the Act of 1842 can be brought into consion with the compromise Act is to force upon the latter the construction that it was designed to ter to the rate of twenty per cent. This rate Whence this notion was derived I am unable to conceive, and I am very sure I shall never be informed. Sir the natural and proper rate of duty seems to be that which is graduated know of no principle which requires the im- protective policy. position of that rate if the interests of the counry do not demand it, nor of any which would limit us to it if the wants of the treasury transcend it. But the agreement drawn from this provision of the Act is bared upon a mere techomical administration of the government, the duties were reduced to that rate and there they jections saparately. were left. The provision, that from and after the 30th June 1842 such duties should be payable, was no more than completing the reduction and leaving the matter to the future action of Congress, which was evidently con-templated by the Act. If the provision be regarded as imperative upon a future congress, it abrogates and annuls the prominent feature of the compromise, which does furnish an intelligible rule for the discretion of a future

> discretion, and the governing principle of the Act becomes unmeaning and impracticable. But if this construction is fastened upon the stitutional powers of their successors—a piece of legislation, it can be called, which nobody is bound to regard and nobody will regard. No Senator will claim this power for the 22d Congress, or for any other. Gentlemen may take their choice of the horus of the dilemma. If they admit my construction of the Act, and concede that the provision for the rate of duty parture in the law of 1842 from the principles they insist upon the opposite construction, the

Congress to wit "the graduation of their im-

law becomes a dead letter and must be abandoned as nugatory—
Sir the change of a foul and faithless violawho voted for that law, to repeal the charge. this famous compromise Act, which is so often pressed upon us as trammeling our legislation and controling us in the exercise of our conscientious judgment in the discharge of our

ise,-of its imperative and binding character Can Senators tell me whence these qualities are derived?

dinary legislation:—subject like other laws to be modified or repealed in the discretion of crnment. The concentration of it in one Congress, whenever in their opinion the public weal requires it. Whether it shall remain in ed, not by local and partial considerations. in my judgment, a question of expediency, only. I recognize in it no imperative or binding obligation which shall conflict with the free exercise of a sound legislative discretion. I do not admit the power, or the right of the 22d Congress to limit, or abridge, or trammel the constitutional powers of their necessity of a more perfect and efficient successors. That they might bind us by grant control over commerce, should, at the or charter, or any Act of legislation partaking very moment when they were endeavor of the nature of a contract and bringing into ing to give it form and consistency and existence vested private rights, is readily conceded. But in respect of measures restim in considerations of expediency and public policy, and having for their object the regula-tion of public affairs alone, I deny that they South these features are preserved in the Act could chain down to any course of policy which they in their judgment might deem expedient. They exercise their legislative power imposed, for the purpose of raising such in the general government of the Union." Here is no alment dictated, under their responsibilty to their constituents and their own consciences, and, when they had done so, they transmitted to their successors and to us that power, to be exercised in the same manner, as fully as they possessed it, neither impaired nor abridg-

The Act is called a compromise. A compromise of what? Of conflicting opinions, like that which occurs in every important Act of legislation-a compromise

expediency alone. such, by whose assent am I braved? I had not the honor of a seat when this celebrated Act was passed.—My own personal

igencies of the treasury. All the rest is mat. stances they allow sufficient latitude for

But Sir, it is further objected to the Act was found too low and was necessarily raised of 1842 that it is unconstitutional, because it has been made subservient wherever comto conform to the criterion furnished by the it is protective in its character. The Senamerce and revenue exist? tor from New Hampshire has labored hard, but very unnecessarily, to prove that the duties imposed by it were arranged with a limit the imposition of duties forever thereaf- view to sustain the industry of the country. ter to the rate of twenty per cent. This rate of duty seems to be a great favorite with some commended it to my judgment and ensured which I fso, Senators may rest assured that the power which I have asserted will not be surrendered. In the present condition of the council. ural rate of import,—the neptus ultra of finan-cial operations in the region of customs. with a regard to this fundamental and try, its commerce, and its revenue, I am sat-peccessary principle of national economy, is field that a tariff adequate, in the aggregate, neccessary principle of national economy. it would not have received my vote. go further and say openly and without qualification that I will vote for no measto the financial necessities of the country. I ure which disregards or is hostile to the

> This subject of the tariff has been complicated by the conflicting and inconsistent objections raised by the advocates of free trade. In one section the act is un- Hon. Senator from S. Carolina express his enough. I propose to examine these ob-

Sir I assert the constitutional power of of protection and protection alone, irrespective of the finacial exigencies of the country. And I found this doctrine upon the power to regulate commerce and the power to levy a revenue conjointly. When the Constitution was framed this subject was well and maturely considered. The ports to their financial wants. If it prohibit power for which I contend was assented an increase of duties above the rate of 20 per to the first revenue law enacted under it. cent, it leaves no room for the exercise of that and has never until a very recent period been denied.

reign, independent communities. It was held by them, full, ample, absolute, and unlimited; subject to no restriction or qualification, and falling in no respect hort of the "omnipotence of Partiament." yields to the paramount consideration of the wants of the government, then there is no destates had held it, and is now vested in that body as full and perfect as it exists of the compromise Act. If, on the other hand in the sovreign legislation of any independent nation upon earth, to be exercised in a sound legislative discretion guided by the pole star of all our deliberations the tion of a solemn compact by the 27th Congress public weal. It was a concession of ex-has gone forth to the world. I have deemed clusive jurisdiction, leaving no residuum public weal. It was a concession of exit due that Congress and to myself, as one or remainder in the States. Unless then the power is posessed by us as fully and But Sir I cannot leave the subject here. 1 amply as they possessed it, this strange have something more to say in reference to result is produced, that by the attempt to frame a more perfect system of government, a power inherent in every sovreign community and essential to its prosper-State sovreignties, giving rise as it necessarily must to selfish and conflicting regulations, was one of the principal caus-Sir I regard this law as a mere Act of or- es which led to the adoption of the constiforce or be blotted from the statute books, is, but by a more catholic comprehensive regard for the interests of all of a great and united people, was one of the great purposes of our glorious union. Can it be conceived that the statesmen of that day, deeply impressed as they were with the necessity of a more perfect and efficient ing to give it form and consistency and energy have sought to cripple the power or hamper its exercise? Sir, they tell us in the letter submitting the constitution to Congress that "the friends of our country have long seen and desired, that the power of regulating commerce should be fully lusion to a partial or limited exercise of it, nor does the constitution itself contain a languish and die? syllable pointing to its limitation or abridgment. Senators will look in vain there for the indications of any such purpose.

imposts upon imports or exports, being con-ferred exclusively upon Congress stands upon the same footing. It was transferred from the States as they held it, and the same argubut resting after all upon considerations of ready applied to it which I have al-expediency alone. a revenue for the regulation of commerce. assent has never been given. My prede- ly because it could not be separated from the cessors opposed the passage;-the voice of other power. Such a reparation would in-the State, which in connexion with my honorable colleague I have the honor to serted that Congress has no constitutional represent here, as expressed in both these Halls, protested against it. The Act was imposed upon us by the will of the majori-

the other. How was commerce to be reguter of detail intended to carry out those prin-such a course of policy as will meet the ciples. Twenty per centad val. was assumed wants and secure the prosperity of the derivative and was the power to lay duties conferred, exclusively and without restriction, if it adequate rate and uses the result has proved) as an equation of the derivative rate and uses the result has proved) as an equation of the derivative rate and uses the result has proved) as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as an equation of the derivative rate and uses the result has proved as a country. red, exclusively and without restriction, if it was not to be exercised for the ends to which was not to be exercised for the ends to which

After all, Mr. President, I readily admit that this question is, at the present moment, and in the existing state of things, one rather of speculation than of practical importance. The time may come when it will be othewise. to the financial wants of the government with just and proper discrimination, would afford to our agricultural and manufacturing industry all the protection we desire, and all which in the end would prove beneficial.— Should we transcend that limit, I have my fear that an unnatural and artificial state of things would be produced and our purpose vould be defeated. Mr. President I was gratified to hear the

nicality. That rate having been assumed as constitutional because it is protective,—in opinion in favor of discrimination. I congratafording a sufficient revenue to meet an econ- another it does not afford protection ulate him and the country upon the abandonment of the absurd and impracticable motion of a horizontal tariff. Such a system never has been and never will be adopted. Dis Sir I assert the constitutional power of crimination is necessary to the purpose of Congress to impose duties for the purpose revenue, as some articles will bear a higher rate of duty than others. In indiscriminate duty would in some cases fall short of the revenue which might be derived from an article of exportation, and in others deteat the purpose of revenue by operating as a prohibition. It would be at the same time unjust in its operation by imposing unequal burdens upon different portions of the country.

But the Hon. Senator, in applying the principle of discrimination, does not go far enough. He stops satisfied with consulting the interests of commerce, leaving other and more important branches of industrial pur What was the origin of this power to suits to shift for themselves. He has put a regulate commerce? Before the adop- case which will illustrate most happily the Act of '33 the provision itself is a nullity. It becomes an idle, futile attempt, on the part of the 22d Congress, to limit and abridge the conposessed by the several States, as sov. that 20 per cent. will produce an equal amount of revenue, because the reduction of the duty would double the importation. To the purpose of revenue, then, it is utterly unimportant which rate of duty you select .-But the Senator would take the smallest rate When that instrument was adopted, the why so? With a view to the interests of commerce. Here then he takes his leave of the purpose of revenue and consults other interests. He is governed, in the exercise of this taxing or revenue power, by a regard to the commercial industry of the country, with a view to foster and encourage it, and in doing so adopts practically the principle of the protective policy, to wit, that imposts are to be laid, not with a view to the greatest amount of revenue alone, but also to other im-portant interests affecting the general prosperity. The Senator is right thus far; but ne confines his fostering care to the interests of commerce alone. I would go further, and take in the great and paramount interests of agriculture and manufactures. He desires the greatest expansion of commerce; I would regulate it so as to make it a profitable comcommunity and essential to its prosper-ity, if not to its national existence, is ab-whole community, rather than exhausting the Let the construction of that Act be what it regated, annihilated, and lost forever. If resources of our productive industry. He one branch of industry can never be extensively commercial. The principle of protection has always been extended to commerce. It has always been extended to commerce. It has been a favored interest with this governmeat from its foundation to this moment .-We have uniformly legislated for its encouragement, and have expended immense sum for its protection. There has been but a sin gle exception to this policy, and that was a resort to the system of reciprocity treaties, the operation of which has been severely felt by your navigating interest. So far the princi-ple of protection has been abandoned,—a partial experiment has been made of the trade, and the folly of the measure has been fully illustrated in the consequences. Can the Senator find a distinction in pris

ciple between one branch of industry and another? Will be extend the fostering care of legislation to the 100,000 people engaged in commerce, and will be deny it to the millions employed in the agricultural and manufacturing pursuits? Is it constitutional to protect the smaller interest and not so to pro-tect the greater? Will he protect the fruits of our domestic production as exhibited in our commerce and deny it to that mass of labor which gives birth to and sustains that commerce and without which commerce must

Mr. President I will now proceed to con sider the merits of the act of 1842 as a question of expediency. The Senator denounces the policy of that law, denies its expediency, and proposes its repeal.

Sir, in judging of the merits of that law

must look to its origin—to the exigency which called it forth—to the origin and nature of the evil demanding a remedy. We can then judge whether the remedy be appropriate.

When this act was passed we had just pas-

sed through the most extraordinary political expediency alone.

Sir there can be no compact without the assent of parties. If this Act is viewed as such, by whose assent am I braved? I had desolated the country. Your commerce had The power to levy imposts was taken from the States and conferred upon Congress obviouswas suspended, your resources dried up .-Your currency was deranged, confidence de-stroyed, the produce of the country rotting upon your hands, property of every description depreciated, your nation and your per ple were involved in debt, and general bank ruptey, both national and individual, impend imposed upon us by the will of the majority, by force of legislative authority—as a
legislative Act. This was its origin—and on this footing it stands still. There let legislation. There is certainly no restriction guided legislation. The convulsive agony it stand, as a monument of mutual concess of the revenue power in the terms of the consion and good will ;-and let it be main- stitution. Its language is, Congress shall When the 27th Congress met, it met under stitution. Its language is, Congress shall have power to levy duties imposts &c. "to have power to levy duties imposts &c. "to pay the debts, and provide for the common defence and general relifere of the United States." These are broad terms. The intention of its framers cannot be mistaken.—

They conferred the power to regulate common defence, and how was it to be regulated? By such means as are usual, appropriate, and effect the congress met, it met under the tremenduous responsibility imposed by the tremenduous responsibility imposed by the distress, the expectation, and the demands of the country. We were sent here to rescue that country from approaching ruin—to relate to the country from approaching ruin—to relate to the country.—add to its production and your wealth,—increase your income and curtail quences of the reckless and fatal policy of the country. This is the simple remediate the remenduous responsibility imposed by the tremenduous responsibility imposed by the tremenduous responsibility imposed by the tremenduous responsibility imposed by the debts, the expectation, and the demands of the country. We were sent here to rescue the demands of the country. We were sent here to rescue the demands of the country. We were sent here to rescue the demands of the country. We were sent here to rescue the demands of the country. The demands of the country. The ple and intelligible. The remedy is equally the distress, the expectation, and the demands of the country. We were sent here to rescue the demands of the country. We were sent here to rescue the demands of the country from approaching ruin—to relate the demands of the country. The fat the demands of the country from approaching ruin—to relate the demands of the country. The demands of the country from approaching ruin—to relate the demands of the country from approaching ruin—to relate the demands of the country. The demands of the country from approaching ruin—to relate the demands of the country from approaching ruin—to relate the demands of the cou

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point the expectations of those who sent us, we knew the consequences; -we should be hurled from our seats by an indignant people. Our heads (politically speaking) would pay the forfeit of a failure.—All admitted the necessity of action, prompt and vigorous. We proposed a protective tariff, a bank, the disribution of the proceeds of the public lands, and a bankrupt law. The last was a tempoto relieve a class of citizens who had been crushed by the calamities which had befallen us. The distribution of the proceeds of the public lands was intended to give relief to the states in their corporate capacities; but nei-ther of them was regarded as reaching the root of the evil, or adequate to the great end proposed, to restore the last prosperity of the nation. The Bank was never an especial favorite with me. I have ever regarded the question of the currency as a secondary con-

sideration. A paper currency you must have. The increase of your specie circulation to keep pace with and supply the rapidly increasing of wants of this growing community is impossible.—Were you able to do so you would derange the commercial operations of Sir What is your paper currency? Nothing but the representation of your credit.And that credit, whether public or private.

rests upon your resources and the use you make of them. The paper of a bank is but the embodied eredit of the community which deals with it, and depends for its credit and ultimate redemption, not upon the specie in the vault, but upon the pecuniary responsibility of those to whom the bank lends its credit. If you would have a sound currency, you must look to this foundation. Let your productive industry, (the true source of wealth) in all its variety of pursuits, find full and profitable employment.-Let it be well rewarded—give it prosperity in all its walks
—clothe it with pecuniary responsibility to meet its engagements, and rely upon it your currency will take care of itself. Your Banks and your currency will be sound if sustained by a flourishing and solvent community, but neither can be sustained if this basis be wanting. I had no expectation that any regula-tion of the currency within the power of leg-islation would afford adequate relief. The derangement of the currency lay at the surface of things, the evil to be reached at the hottom. The deficiency in the revenue pointed to the measure which in my judgement was the only measure calculated to revive the hopes of the country. And that measure was a revision of the tariff, and the adoption of such a system of imposts as would raise the revenue to the standard of our expenditures, and at the same time by a wise discrimination in its arrangement, revive the industry and energies of the country, and thus restore

the foundation of national prosperity. This was the Whig policy.

And what was the policy of our adversaries? Adherence to the Sub-treasury.—that odious measure, which had been so recently and emphatically condemned by the American people. Their policy was to collect the rev-enue in gold and silver, and, by the aid of iron chests and stone vaults, lock it up scentely from circulation. That the government should dissolve its connection with the peo-ple,—take care of itself and its treasures, and, with cold and heartless selfishness, leave a suffering, and in that event, rained people, with all their great interests, agricultural, manufacturing, and commercial, to shift for themselves. Such was the relief which they

Thus the issue was fairly formed. We No third course was proposed.—None could be by the ingonuity of man. Of free trade and its theories we had had enough.

Sir We adopted the good old policy of protection: a policy coeval with your government. The wisdom of the measure is apparent in the reviving prosperity of the country.

Let us look a little further into the causes which produced the disasters of the country. To discern the remedy we must comprehend the evil. What was it that caused the tremendous revolution which prostrated and well nigh ruined this people? Senators on the other side have heretofore told us that it was over trading;—not among ourselves, which could produce no such result,-nor the excessive mportation of the productions of our industry which would have led to the opposite result,-but it was the excessive importation of foreign productions to an extent transcending our means of payment.-Our expenditure had exceeded our income,—an immense for-eign debt was contracted,—to be paid, not in our own productions, but in specie. It was this debt which pressed with resistless weight upon the banks and drove them to the alternative of hankruptcy or suspension. It was this pressure which annihilated the currency, destroyed confidence, and arrested the hand of labor. Sir Could that foreign debt been at any moment wiped out as with a sponge the effect would have been to all,-resuscitation new life and vigor. It would have restored the currency instantly.

Much has been said heretofore of the State

debts as the cause of our embarrassments.— Had the amount of these lands been brought into the country in gold and silver, it wo have been a capital on hand to meet your industry and our own resources. The manu-facturers of Europe had competed too successfully with your own. The enormous amount of those lands was received in foreign fabrics, woollens, cottons, iron, &c. &c., which in a few months were used up consum-ed and gone, and you had nothing to show as the consideration of your indebtedness. You were in debt to the extent of two hundred millions and for what? Literally for a dead

The removal of the deposites has also been arraigned as the cause of the revulsion. Sir, Although that high handed measure was a dangerous experiment, and mischievous in the last degree, yet I cannot admit that it was the origin of the evil. No Sir, it was only shock to the crumbling edifice which first disclosed to you and to the world that the foundation of your credit had been already undermined.

Sir. The cause of the mischief is very sin-